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January 12, 2016

Via CM/ECF and Email

The Honorable Richard J. Sullivan
Email: SullivanNYSDChambers@nysd.uscourts.gov

**Re: *PRL USA Holdings, Inc. (“PRL”) v. United States Polo Association, Inc., et al.,*
(collectively, the “USPA Parties”), No. 1:14-cv-00764-RJS**

Dear Judge Sullivan:

In accordance with the Court’s July 15, 2015 Order (“Order”), the parties respectfully submit this joint letter to apprise the Court of the status of the arbitration proceedings initiated by PRL and the USPA Parties. On January 4, 2016, the Panel issued an award denying PRL’s motion that the Panel lacked jurisdiction over the parties’ claims relating to the USPA Parties’ retail stores and e-commerce site. The Panel intends to hold a conference call with the parties to determine a schedule for subsequent proceedings with respect to these claims. The conference call has yet to be scheduled.

Fact discovery is scheduled to proceed with respect to the USPA Parties’ declaratory judgment claim and PRL’s related counterclaims relating to the USPA Parties’ use of the Double Horsemen Mark on certain apparel products, and under the current schedule, will be completed by mid-March 2016. A merits hearing date has not yet been scheduled.

Pursuant to the Court’s Order, the parties will update the Court as to the status of the arbitration on March 14, 2016.

Respectfully submitted,

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